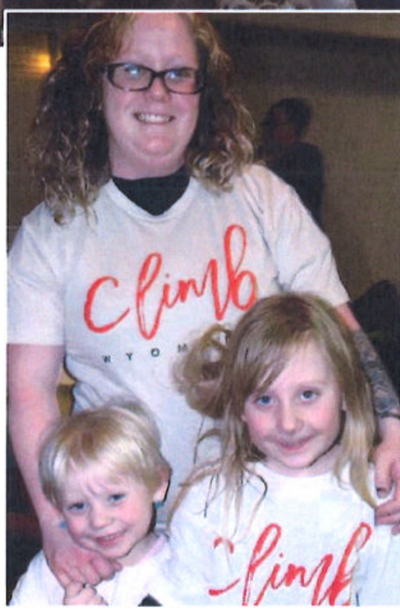

Climb
WYOMING

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

CLIMB
d/b/a CLIMB WYOMING

FINANCIAL REPORT

SEPTEMBER 30, 2018

CONTENTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Climb d/b/a Climb Wyoming
Cheyenne, Wyoming

Report on the Financial Statements

We have audited the accompanying financial statements of Climb d/b/a Climb Wyoming (the "Organization"), which comprise the Statements of Financial Position as of September 30, 2018 and 2017, the related Statements of Activities, and Cash Flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of September 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedules of Functional Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

McGee, Hearne & Paiz, LLP

Cheyenne, Wyoming
January 30, 2019

Climb
d/b/a Climb Wyoming

Statements of Financial Position
September 30, 2018 and 2017

ASSETS	2018	2017
Current Assets		
Cash and cash equivalents	**$ 921,872**	$ 617,227
Certificates of deposit	**260,371**	389,428
Grants receivable	**948,352**	760,625
Other receivables	**6,856**	1,715
Pledges receivable, net of doubtful accounts (2018 $14,598; 2017 $5,705)	**278,012**	187,630
Prepaid contracted services	**16,067**	12,933
Prepaid rent and insurance	**15,786**	18,811
	2,447,316	1,988,369
Noncurrent Assets		
Investments (Note 4)	**125,567**	115,320
Cash held for permanent endowment (Note 3)	**5,267**	5,800
Investments held for permanent endowment (Notes 3 and 4)	**987,718**	911,987
Certificates of deposit	**597,308**	356,715
Pledges receivable, net of discount	**194,470**	76,267
Furniture and equipment, net of accumulated depreciation (2018 $177,095; 2017 $166,061)	**16,934**	28,353
	1,927,264	1,494,442
Total assets	**$ 4,374,580**	$ 3,482,811
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	**$ 141,461**	$ 133,757
Deferred revenue	**322,103**	11,774
Total liabilities	**463,564**	145,531
Net Assets		
Unrestricted	**2,200,330**	1,696,654
Temporarily restricted (Note 3)	**926,375**	856,415
Permanently restricted (Note 3)	**784,311**	784,211
Total net assets	**3,911,016**	3,337,280
Total liabilities and net assets	**$ 4,374,580**	$ 3,482,811

See Notes to Financial Statements.

Climb
d/b/a Climb Wyoming

Statements of Activities
Years Ended September 30, 2018 and 2017

	2018				2017			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue and Additions to Net Assets								
Federal grant revenue	$ 4,019,987	$ -	$ -	$ 4,019,987	$ 3,680,372	$ -	$ -	$ 3,680,372
Individual and corporate donation income	939,132	346,442	100	1,285,674	485,169	308,268	284,211	1,077,648
Foundation and corporate grant revenue	30,427	370,993	-	401,420	130,000	51,594	-	181,594
State and local grant revenue	86,295	-	-	86,295	182,346	-	-	182,346
Realized and unrealized gains on investments	-	71,793	-	71,793	-	86,760	-	86,760
Interest income	13,130	13,584	-	26,714	8,867	14,724	-	23,591
Miscellaneous income	8,850	5	-	8,855	5,442	3,057	-	8,499
	5,097,821	802,817	100	5,900,738	4,492,196	464,403	284,211	5,240,810
Net Assets Released from Restrictions (Note 3)	732,857	(732,857)	-	-	447,043	(447,043)	-	-
Total revenue and additions	5,830,678	69,960	100	5,900,738	4,939,239	17,360	284,211	5,240,810
Expenses and Reductions in Net Assets								
Program services	4,423,412	-	-	4,423,412	3,838,498	-	-	3,838,498
Management and support	503,822	-	-	503,822	529,507	-	-	529,507
Fundraising	399,768	-	-	399,768	373,081	-	-	373,081
Total expenses and reductions	5,327,002	-	-	5,327,002	4,741,086	-	-	4,741,086
Net increase in net assets	503,676	69,960	100	573,736	198,153	17,360	284,211	499,724
Net Assets, beginning of year	1,696,654	856,415	784,211	3,337,280	1,498,501	839,055	500,000	2,837,556
Net Assets, end of year	$ 2,200,330	$ 926,375	$ 784,311	$ 3,911,016	$ 1,696,654	$ 856,415	$ 784,211	$ 3,337,280

See Notes to Financial Statements.

Climb
d/b/a Climb Wyoming

Statements of Cash Flows
Years Ended September 30, 2018 and 2017

		2018		2017
Cash Flows from Operating Activities				
Net increase in net assets	**$**	**573,736**	$	499,724
Adjustments to reconcile net increase in net assets to net cash provided by operating activities:				
Depreciation		**16,194**		28,111
Realized and unrealized (gain) on investments held for endowment		**(62,880)**		(75,590)
Realized and unrealized (gain) on investments		**(8,913)**		(11,170)
Contributions received for endowment purposes		**(100)**		(284,211)
Change in operating assets and liabilities:				
Prepaid expenses		**(109)**		(6,396)
Receivables		**(401,453)**		74,448
Accounts payable and accrued expenses		**7,704**		(28,236)
Deferred revenue		**310,329**		10,237
Net cash provided by operating activities		**434,508**		206,917
Cash Flows from Investing Activities				
Cash invested (held) for permanent endowment		**533**		(2,626)
Purchase of investments - permanent endowment		**(299,364)**		(319,137)
Purchase of investments		**(29,806)**		(2,694)
Sale of investments - permanent endowment		**286,513**		24,408
Sale of investments		**28,472**		1,347
Purchase of certificates of deposit		**(502,813)**		(362,651)
Redemption of certificates of deposit		**391,277**		130,138
Purchase of property and equipment		**(4,775)**		(20,504)
Net cash (used in) investing activities		**(129,963)**		(551,719)
Cash Flows from Financing Activities				
Contributions restricted for endowment purposes		**100**		284,211
Increase (decrease) in cash and cash equivalents		**304,645**		(60,591)
Cash and Cash Equivalents				
Beginning		**617,227**		677,818
Ending	**$**	**921,872**	$	617,227

See Notes to Financial Statements.

Notes to Financial Statements

Note 1. Nature of Business and Significant Accounting Policies

Nature of business: Climb d/b/a Climb Wyoming (the "Organization") is a not-for-profit corporation which operates solely for charitable purposes of training and placing low-income single mothers in jobs that successfully support their families. The Organization achieves this mission through Climb Wyoming programs that provide employer driven job skills training and placement, life skills training, counseling, and the support necessary to ensure self-sufficiency and long-term success.

Basis of presentation: The Organization has adopted the Not-for-Profit Entities Topic of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) as the basis of presentation of its financial statements. This Topic, being ASC 958, establishes standards for external financial reporting by not-for-profit organizations and requires that resources be classified for accounting and reporting purposes into three net asset categories according to externally (donor) imposed restrictions. It also requires the Organization to distinguish between contributions received for each net asset category in accordance with donor-imposed conditions. A description of the three net asset categories follows:

Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization and/or by the passage of time.

Permanently restricted net assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on related investments for general or specific purposes.

A summary of significant accounting policies follows:

Income taxes: The Organization is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Contributions to the Organization are deductible as allowed under Section 170 of the Code.

Management evaluated the Organization's tax positions and concluded that the Organization had taken no uncertain tax positions that require adjustments to the financial statements. With few exceptions, the Organization is no longer subject to income tax examinations by the U.S. Federal, state, or local tax authorities except for the last three years filed.

Cash and cash equivalents: For purposes of reporting cash flows, the Organization considers all demand deposits, money market accounts, and highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

The Organization maintains its cash in bank deposit accounts which, at times, may exceed Federally insured limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

<u>Pledges receivable</u>: Pledges receivable represent amounts committed by donors that have not been received by the Organization. Pledges receivable that are expected to be collected within one year are recorded at net realizable value. Pledges receivable that are expected to be collected in future years are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts were computed using an interest rate of 4% for the years ended September 30, 2018 and 2017. Amortization of the discount is included in donation income. The unamortized discount was $24,380 and $10,783 as of September 30, 2018 and 2017, respectively.

Gross pledges receivable, prior to the discount and allowance for doubtful accounts, as of September 30, 2018 and 2017 are due in:

	2018	2017
Less than one year	**$ 292,610**	$ 193,335
One to five years	**218,850**	87,050
	$ 511,460	$ 280,385

<u>Investments</u>: The Organization accounts for its investments under ASC Topic 958, *Accounting for Certain Investments Held by Not-for-Profit Organizations* (Topic 958). Under this topic, investments in marketable securities with readily determinable fair values are valued at their fair values in the Statements of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statements of Activities. Non-brokered certificates of deposit are presented separately on the face of the Statement of Financial Position and are carried at cost plus accrued interest. Brokered certificates of deposit are included within investments disclosed in Note 4 and are reported at fair value. The investment portfolio disclosed in Note 4 is diversified among major industry sectors.

<u>Fair value measurements</u>: ASC Topic 820, *Fair Value Measurements and Disclosures,* establishes a framework for fair value measurement and disclosure. It requires that assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

Level 1: Quoted market prices in active markets for identical assets or liabilities.

Level 2: Observable market based inputs or unobservable inputs that are corroborated by market data.

Level 3: Unobservable inputs that are not corroborated by market data.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Level 2 valuations are based on quoted market prices for identical assets in less than active markets.

The Organization invests in professionally managed portfolios. The Organization has valued these investments utilizing the Level 1 approach, with the exception of brokered certificates of deposit and debt securities, which are valued utilizing the Level 2 approach.

Depreciation: The Organization follows the policy of charging to operating expenses annual amounts of depreciation which allocates the cost of furniture and equipment over their estimated useful lives. The Organization employs the straight-line method of determining the annual charge for depreciation. Furniture and equipment are depreciated over their useful lives of three to seven years. Expenditures for repairs and maintenance are expensed when incurred.

Grants: Grants receivable include amounts due from Federal, state, and local grant programs. All grants are considered by management to be fully collectible; no allowance for doubtful accounts has been accrued. Grant revenue is recognized when earned through expenditure. Grant revenue is deferred when amounts received from grant and contract sponsors have not yet been earned under the terms of the agreement.

Gifts and contributions: Unconditional donor promises to give cash and other assets are reported at fair value at the date that there is sufficient verifiable evidence documenting that a promise was made by the donor and received by the Organization. The gifts are reported as either temporarily or permanently restricted support if they are received with donor stipulations that sufficiently limit the use of the donated assets.

When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and are reported on the Statements of Activities as net assets released from restrictions.

Functional allocation of expenses: The costs of providing program and supporting services have been summarized on a functional basis in the Statements of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefitted.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Subsequent events: Events occurring subsequent to the Statement of Financial Position date have been evaluated for financial statement impact or disclosure through January 30, 2019, the date the financial statements were available to be issued.

Note 2. Related-Party Transactions

During the years ended September 30, 2018 and 2017, the Organization contracted with related parties for office space in the amount of $30,036 each year, and for consulting services in the amounts of $1,023 and $708, respectively. During the years ended September 30, 2018 and 2017, the Organization received donations from related parties totaling $41,163 and $30,368, respectively, and had pledges receivable from related parties at year end totaling $33,889 and $37,344, respectively.

Note 3. Restricted Funds and Endowments

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets.

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrences of other events specified by donors. Net assets released from restrictions amounted to $732,857 and $447,043 during the years ended September 30, 2018 and 2017, respectively. As of September 30, 2018, and 2017, temporarily restricted net assets of $926,375 and $856,415, respectively, are available for donor-specified Climb Wyoming programs, geographic locations, or expenditure classes.

As of September 30, 2018, and 2017, the Organization had received donor-restricted endowments totaling $784,311 and $784,211, respectively, which are classified within permanently restricted net assets. As of September 30, 2018, and 2017, $5,267 and $5,800, respectively, of these permanent endowment funds are temporarily being held as cash until suitable investment opportunities are identified and the remaining $987,718 and $911,987, respectively, have been invested in equity and debt securities, mutual funds, U.S. Treasury securities, and certificates of deposit. In accordance with the endowment agreement, the income earned by the permanent endowment shall be used for initiatives that address the operational priorities and mission of the Organization.

The changes in endowment net asset composition by type of funds during the years ended September 30, 2018 and 2017 are as follows:

	Unrestricted	**Temporarily Restricted**	**Permanently Restricted**	**Total**
	2018			
Endowment net assets, beginning of year	**$ -**	**$ 133,576**	**$ 784,211**	**$ 917,787**
Investment return:				
Interest/dividend income	**-**	**12,218**	**-**	**12,218**
Realized and unrealized gains	**-**	**62,880**	**-**	**62,880**
Contributions	**-**	**-**	**100**	**100**
Endowment net assets, end of year	**$ -**	**$ 208,674**	**$ 784,311**	**$ 992,985**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
	2017			
Endowment net assets, beginning of year	$ -	$ 44,842	$ 500,000	$ 544,842
Investment return:				
Interest/dividend income	-	13,144	-	13,144
Realized and unrealized gains	-	75,590	-	75,590
Contributions	-	-	284,211	284,211
Endowment net assets, end of year	$ -	$ 133,576	$ 784,211	$ 917,787

Notes to Financial Statements

The Organization has interpreted Wyoming's Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment fund absent any explicit donor stipulation to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets: (*a*) the original value of gifts donated to the permanent endowment, (*b*) the original value of subsequent gifts to the permanent endowment, and (*c*) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by UPMIFA. In the event the donor-restricted endowment fund experiences losses that exceed any accumulation of temporarily restricted net assets, such losses are recorded as a reduction in unrestricted net assets after all related temporarily restricted net assets have been eliminated. In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the endowment fund;
2. The purposes of the Organization and the donor-restricted endowment fund;
3. General economic conditions;
4. The possible effect of inflation and deflation;
5. The expected total return from income and the appreciation of investments;
6. Other resources of the Organization; and
7. The investment policies of the Organization.

<u>Endowment return objectives, risk parameters and spending policy</u>: The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Organization must hold in perpetuity or for a donor-specified period. It is the Organization's policy to appropriate actual earnings on endowment investments.

Note 4. Investments

The cost and fair values of marketable securities are as follows at September 30, 2018 and 2017:

	2018		2017	
	Cost	**Fair Value**	Cost	Fair Value
Certificates of deposit	**$ 133,720**	**$ 132,783**	$ 135,291	$ 134,693
Equity securities	**608,247**	**793,794**	615,836	746,475
Debt securities	**-**	**-**	120,363	119,356
U.S. Treasury securities	**159,558**	**160,908**	-	-
Mutual funds	**25,000**	**25,800**	25,000	26,783
Total marketable securities	**$ 926,525**	**$ 1,113,285**	$ 896,490	$ 1,027,307

Note 5. Economic Dependence

During the years ended September 30, 2018 and 2017, the Organization was highly dependent on grant revenue and contracted services revenue received from the State of Wyoming through grants and contracts provided by the Department of Family Services. Revenue from this source accounted for approximately 63% and 65% of total revenue for the years ended September 30, 2018 and 2017, respectively.

Note 6. Lease Commitments

The Organization leases office space and a telephone system under various leases which expire through December 31, 2021. The total minimum lease commitment at September 30, 2018 under these leases is as follows:

2019	$ 347,270
2020	276,281
2021	81,038
2022	16,200
	$ 720,789

Rental expense for all operating leases included in the Statement of Activities totaled $350,992 and $346,306, including the in-kind rental expense of $9,000 and $9,000, for the years ended September 30, 2018 and 2017, respectively.

Note 7. Recently Issued Accounting Pronouncements

In August 2016, the FASB issued Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. The amendment affects not-for-profits and the users of their general-purpose financial statements. This amendment improves the current net assets classification requirements and the information presented in financial statements and notes about a not-for-profit's liquidity, financial performance, and cash flows. This amendment is effective for fiscal years beginning after December 15, 2017. Early adoption is allowed. Upon adoption, the amendment must be applied retrospectively in the year the amendment is first applied. The Organization is currently evaluating the impact that the provisions this amendment will have on the Organization's financial statements.

In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*. This amendment clarifies the principles for recognizing revenue and develops a common revenue standard for accounting principles generally accepted in the United States of America (U.S. GAAP) and International Financial Reporting Standards (IFRS). Specifically, this amendment removes inconsistencies and weaknesses in revenue requirements; provides a more robust framework for addressing revenue issues; improves comparability of revenue recognition practices across entities, industries, jurisdictions, and capital markets; provides more useful information to users of financial statements through improved disclosure requirements; and simplifies the preparation of financial statements by reducing the number of requirements to which an entity must refer.

In August 2015, the FASB issued ASU No. 2015-14, which deferred the effective date of ASU No. 2014-09. Subsequent to ASU 2015-14, the FASB has issued additional ASUs that affect the guidance in ASU 2014-09. For nonpublic entities, the amendments in all ASUs related to Topic 606 are effective for fiscal years beginning after December 15, 2018; early adoption is allowed. Upon adoption, the amendment must be applied retrospectively to all periods presented. The Organization is currently evaluating the impact that the provisions of this statement will have on the Organization's financial statements.

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*. This amendment applies to any entity that enters into a lease, with some specified scope exemptions, and was issued to increase transparency and comparability among organizations by recognizing lease assets and lease liabilities on the Statement of Financial Position and disclosing key information about lease arrangements. For nonpublic entities, this amendment is effective for years beginning after December 15, 2019; early adoption is allowed. Upon adoption, the amendment must be applied to the beginning of the earliest period presented using a modified retrospective approach. The Organization is currently evaluating the impact that the provisions of this statement will have on the Organization's financial statements.

Climb
d/b/a Climb Wyoming

Schedules of Functional Expenses
Years Ended September 30, 2018 and 2017

	2018				2017			
	Program Services	**Management and Support**	**Fundraising**	**Total**	Program Services	Management and Support	Fundraising	Total
Program coordination and salary	**$ 1,699,794**	**$ 341,863**	**$ 227,642**	**$ 2,269,299**	$ 1,576,264	$ 349,734	$ 223,934	$ 2,149,932
Facility	**373,052**	**25,530**	**25,821**	**424,403**	372,168	35,163	17,135	424,466
Mental health provider	**383,442**	**-**	**-**	**383,442**	365,594	-	-	365,594
Contracted services	**256,665**	**22,282**	**14,563**	**293,510**	105,747	25,931	14,793	146,471
Participant tuition	**250,254**	**-**	**-**	**250,254**	134,230	-	-	134,230
Participant wage reimbursement	**242,289**	**-**	**-**	**242,289**	226,469	-	-	226,469
Employee health and retirement benefits	**171,159**	**38,211**	**18,687**	**228,057**	157,180	41,179	24,264	222,623
Employer payroll taxes	**152,520**	**30,283**	**20,946**	**203,749**	144,555	31,776	20,958	197,289
Staff development and training	**165,296**	**13,889**	**9,946**	**189,131**	119,632	22,625	9,942	152,199
Participant and employer recruitment	**188,456**	**213**	**319**	**188,988**	188,159	-	-	188,159
Staff travel	**101,128**	**7,979**	**21,589**	**130,696**	45,937	4,713	11,644	62,294
Participant incentives	**114,920**	**-**	**-**	**114,920**	115,461	-	-	115,461
Participant group life skills training	**111,008**	**-**	**-**	**111,008**	82,594	-	-	82,594
Office supplies	**72,771**	**16,546**	**6,592**	**95,909**	45,227	12,300	7,981	65,508
Fundraising expense	**-**	**-**	**46,674**	**46,674**	-	-	26,797	26,797
Participant career clothing	**35,613**	**-**	**-**	**35,613**	37,489	-	-	37,489
Insurance	**20,790**	**3,733**	**1,932**	**26,455**	18,428	2,078	2,488	22,994
Participant transportation assistance	**17,632**	**-**	**-**	**17,632**	14,218	-	-	14,218
Depreciation expense	**13,441**	**1,619**	**1,134**	**16,194**	21,927	3,654	2,530	28,111
Graduate services	**13,832**	**-**	**-**	**13,832**	17,798	-	-	17,798
Participant license and certification	**12,283**	**-**	**-**	**12,283**	17,440	-	-	17,440
Participant screenings	**10,471**	**-**	**-**	**10,471**	10,897	-	-	10,897
Participant recognition events	**9,570**	**-**	**-**	**9,570**	15,475	-	-	15,475
Repair and maintenance	**6,576**	**1,674**	**333**	**8,583**	3,860	354	389	4,603
Bad debt expense	**-**	**-**	**3,590**	**3,590**	-	-	10,226	10,226
Substance abuse evaluation and collaborative treatment	**340**	**-**	**-**	**340**	696	-	-	696
GED instruction	**110**	**-**	**-**	**110**	1,053	-	-	1,053
	$ 4,423,412	**$ 503,822**	**$ 399,768**	**$ 5,327,002**	$ 3,838,498	$ 529,507	$ 373,081	$ 4,741,086